

# REPORT 2021

Dear Client,

Below we published the performance of the analysis and researches provided by OTB Global Investments Research in 2021.

The YTD performance was + 18.04%

We attribute the very positive result to a careful tactical asset allocation that made it possible to benefit from the sectoral rotation in financial markets.

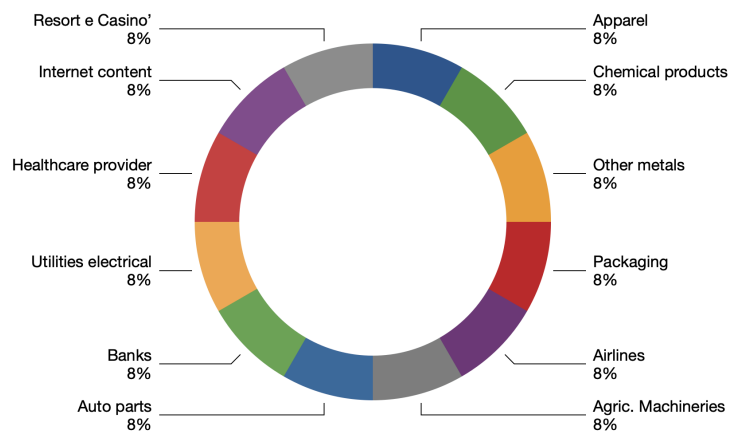
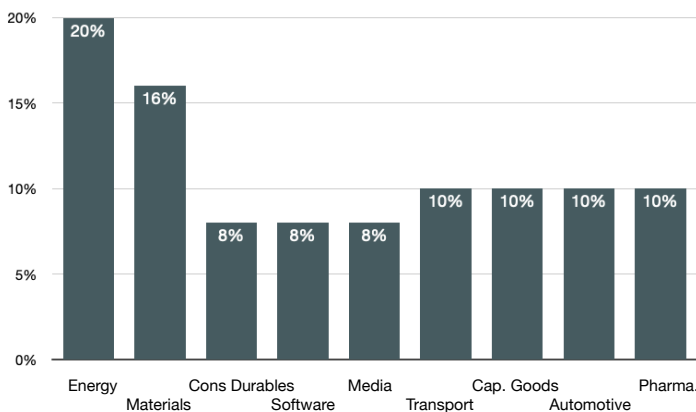
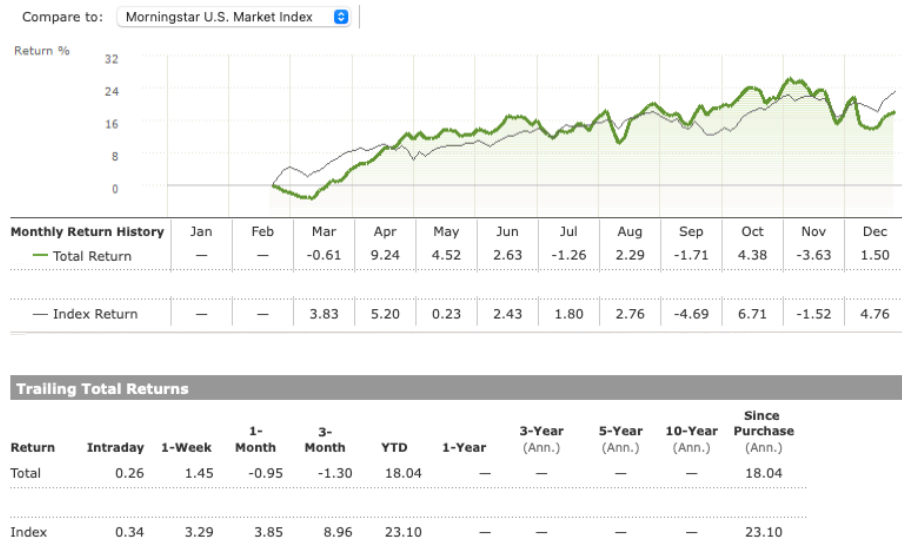
Our choices during the year focused on mid-cap American stocks with adequate risk and return ratios.

We focused on those stocks that were underperforming the reference market but offered, from a technical point of view, a good chance of upside in the medium term.

In 2021, we analysed 69 stocks  
55% of our analysis and researches reached the profit target with an average return of 6%  
26% of the analysis reached the stop loss targets, allowing us to minimise risk and focus on those stocks that were performing better.

At the moment, our ongoing analysis and research include a good set of value and growth stocks that will allow growth and capital preservation at the beginning of 2022 without excessively getting exposure to the volatility of the first months of the year (graphs page 1).

Below, we publish the details of our analysis and research



## March - December 2021

Publication date	Stock	Ticker	Date	Price	Target	Performance	Position	
December 2021	3	Twitter, Inc.	TWTR	6/12/21	US\$ 114 - 115.00	US\$ 156 - 170.00		Open
	7	Wynn Resorts, Limited	WYNN	6/12/21	US\$ 82 - 89.00	US\$ 118 - 140.00		Open
	14	Citigroup, Inc.	C	8/12/21	US\$ 63 - 64.00	US\$ 70 - 80.00		Open
	17	iShares Inc iShares MSCI South	EWY		US\$ 80 - 81.00			Unfilled
November 2021	8	Dow Inc.	DOW	08/11/21	US\$ 59.06			Open
	16	Packaging Corporation of Americ	PKG		US\$ 138 - 139.00			Unfilled
	18	Eversource Energy (D/B/A)	ES		US\$ 83 - 84.00	US\$ 91 - 94.00		Unfilled
	24	Everbridge, Inc.	EVBG		US\$ 88 - 93.00	US\$ 125 - 156.00		Unfilled
	26	Universal Health Services, Inc.	UHS		US\$ 127 - 132.00	US\$ 140 - 156.00		Unfilled
October 2021	6	3M Company	MMM	14/10/21	US\$ 178.34	US\$ 183.00	2.61%	Close
	13	VALE S.A.	VALE		US\$ 15 - 15.50			Unfilled
	19	Bristol-Myers Squibb Company	BMJ	20/10/21	US\$ 58.18	US\$ 62.50	7.43%	Close
September 2021	1	Alibaba Group Holding Limited	BABA	03/09/21	US\$ 173.00	US\$ 148.00	-14.45%	Close
	15	Gap, Inc. (The)	GPS	17/09/21	US\$ 24.80	US\$ 22.00	-11.29%	Close
	17	Rio Tinto Plc	RIO	17/09/21	US\$ 67.00			Open
	21	American Airlines Group, Inc.	AAL	21/09/21	US\$ 20.50			Open
	24	AGCO Corporation	AGCO	24/09/21	US\$ 124.00			Open
	28	Magna International, Inc.	MGA	11/10/21	US\$ 81.29	US\$ 87.00	7.02%	Close
	29	Fiserv, Inc.	FISV	30/07/21	US\$ 111.00	US\$ 99.00	-10.81%	Close
August 2021	4	Olin Corporation	OLN	19/08/21	US\$ 43.00	US\$ 60.00	39.53%	Close
	9	Pinterest, Inc.	PINS	09/08/21	US\$ 58.00	US\$ 48.00	-17.24%	Close
	12	Spotify Technology S.A.	SPOT	30/08/21	US\$ 227.00	US\$ 249.00	9.69%	Close
	16	Eldorado Gold Corporation	EGO	16/08/21	US\$ 8.50	US\$ 7.70	-9.41%	Close
	18	Airbnb, Inc.	ABNB	19/08/21	US\$ 143.00	US\$ 170.00	18.88%	Close
	20	Global X Video Games & Esports	HERO	23/08/21	US\$ 29.30	US\$ 30.80	5.12%	Close
	24	Schlumberger N.V.	SLB	08/09/21	US\$ 27.00	US\$ 33.00	22.22%	Close
	27	Taiwan Semiconductor Manufactur	TSM	25/08/21	US\$ 118.00	US\$ 124.00	5.08%	Close
	1	W.R. Berkley Corporation	WRB	01/07/21	US\$ 74.00	US\$ 77.00	4.05%	Close

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July 2021	7	Molson Coors Beverage Company	TAP	23/07/21	US\$ 49.50	US\$ 49.00	-1.01%	Close
	7	Boston Beer Company, Inc. (The)	SAM	14/07/21	US\$ 920.00	US\$ 860.00	-6.52%	Close
	7	Anheuser-Busch Inbev SA Sponsor	BUD	13/07/21	US\$ 70.00	US\$ 68.00	-2.86%	Close
	7	Constellation Brands, Inc.	STZ	12/07/21	US\$ 223.00	US\$ 216.00	-3.14%	Close
	12	Corteva, Inc.	CTVA	16/07/21	US\$ 41.00	US\$ 43.29	5.59%	Open
	14	Kronos Worldwide Inc	KRO	14/07/21	US\$ 14.00	US\$ 13.40	-4.29%	Close
	21	Alcoa Corporation	AA	21/07/21	US\$ 33.50	US\$ 47.50	41.79%	Close
	22	Valero Energy Corporation	VLO	23/07/21	US\$ 62.50	US\$ 80.00	28.00%	Close
	26	ENGIE	ENGI	02/08/21	€ 11.30	€ 12.00	6.19%	Close
	27	Halliburton Company	HAL	03/08/21	US\$ 20.00	US\$ 25.00	25.00%	Close
	29	Fiserv, Inc.	FISV	30/07/21	US\$ 111.00	US\$ 99.00	-10.81%	Close
June 2021	2	Paysafe Limited	PSFE	02/06/21	US\$ 11.30	US\$ 9.00	-20.35%	Close
	4	Abbott Laboratories	ABT	04/06/21	US\$ 107.00	US\$ 122.00	14.02%	Close
	7	Advance Auto Parts Inc.	AAP	07/06/21	US\$ 195.00	US\$ 205.20	5.23%	Close
	7	Airbnb, Inc.	ABNB	07/06/21	US\$ 155.00	US\$ 170.00	9.68%	Close
	7	Black Knight, Inc.	BKI	07/06/21	US\$ 74.00	US\$ 82.00	10.81%	Close
	7	Citrix Systems, Inc.	CTXS	07/06/21	US\$ 117.00	US\$ 110.00	-5.98%	Close
	9	Everbridge, Inc.	EVBG	09/06/21	US\$ 110.00	US\$ 162.00	47.27%	Close
	10	Humana Inc.	HUM	16/06/21	US\$ 421.00	US\$ 450.00	6.89%	Close
	14	Netflix, Inc.	NFLX	14/06/21	US\$ 488.00	US\$ 540.00	10.66%	Close
	14	Schneider National, Inc.	SNDR	16/06/21	US\$ 21.70	US\$ 25.70	18.43%	Close
	14	Brunswick Corporation	BC	22/06/21	US\$ 97.60	US\$ 104.50	7.07%	Close
	15	General Motors Company	GM	07/07/21	US\$ 57.50	US\$ 49.00	-14.78%	Close
	24	Zimmer Biomet Holdings, Inc.	ZBH	24/06/21	US\$ 161.00	US\$ 145.00	-9.94%	Close
25	Citigroup, Inc.	C	25/06/21	US\$ 70.00	US\$ 74.20	6.00%	Close	
29	Tyson Foods, Inc.	TSN	29/06/21	US\$ 74.00	US\$ 80.00	8.11%	Close	
May 2021	13	Costco Wholesale Corporation	COST	13/05/21	US\$ 375.00	US\$ 410.00	9.33%	Close
	17	MarketAxess Holdings, Inc.	MKTX	17/05/21	US\$ 447.18	US\$ 490.00	9.58%	Close
	18	Uber Technologies, Inc.	UBER	18/05/21	US\$ 47.42	US\$ 46.00	-2.99%	Close
	20	Nautilus, Inc.	NLS	20/05/21	US\$ 17.65	US\$ 16.20	-8.22%	Close
	24	Ralph Lauren Corporation	RL	24/05/21	US\$ 110.00	US\$ 111.00	0.91%	Open

Publication date	Stock	Ticker	Date	Price	Target	Performance	Position
	27	Chipotle Mexican Grill, Inc.	CMG	27/05/21	US\$ 1,340.00	US\$ 1,500.00	11.94% Close
April 2021	15	Charter Communications, Inc.	CHTR	15/04/21	US\$ 619.85	US\$ 680.00	9.70% Close
	15	Fox Corporation	FOXA	13/04/21	US\$ 37.71	US\$ 35.18	-6.71% Close
	15	Comcast Corporation	CMCSA	15/04/21	US\$ 53.52	US\$ 56.19	4.99% Close
	15	Lumen Technologies, Inc.	LUMN	15/04/21	US\$ 12.75	US\$ 14.56	14.20% Close
	22	Charles Schwab Corporation (The	SCHW	22/04/21	US\$ 65.40	US\$ 76.00	16.21% Close
Mach 2021	8	Gilead Sciences, Inc.	GILD	08/03/21	US\$ 64.55	US\$ 68.00	5.34% Close
	9	Cerner Corporation	CERN	09/03/21	US\$ 70.88	US\$ 75.50	6.52% Close
	10	Driven Brands Holdings Inc.	DRVN	10/03/21	US\$ 26.85	US\$ 32.00	19.18% Close
	11	Walmart Inc.	WMT	11/03/21	US\$ 129.34	US\$ 140.00	8.24% Close
	30	DocuSign, Inc.	DOCU	30/03/21	US\$ 197.33	US\$ 217.00	9.97% Close

OTB Global Investments Team  
31 December 2021

